

Message Text

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PAGE 01 STATE 202429

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ORIGIN COME-00

INFO OCT-01 NEA-10 EB-07 ISO-00 /018 R

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COM/BIC/CAGNE/POHALE

NEA/IRN/RBEALES

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R 140048Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN

UNCLAS STATE 202429

E.O. 11652: N/A

TAGS: BENC, IR

SUBJECT: CHEMTEX INTEREST TIRE CORD PLANT

1. IN FEBRUARY, TOM MCGANNON, CHEMTEX, MET WITH MR. ZAMANI OF INDUSTRIAL CREDIT BANK (ICB) IN IRAN TO DISCUSS ICB'S INTEREST IN 10,000 TON PER YEAR NYLON SIX TIRE CORD FACTORY. ICB AND IRANIAN PRIVATE INTERESTS WERE CONSIDERING JOINT VENTURE IN WHICH CHEMTEX WOULD SUPPLY PLANT AND EQUIPMENT AND POSSIBLY PROVIDE EQUITY. IC0 WAS TO GET BACK TO CHEMTEX WITH INVITATION FOR PROPOSAL BUT HAS NOT DONE SO AND COMPANY HAS RECEIVED NO RESPONSE TO TELEX AND THREE LETTERS.

2. THIS IS PROJECT WHICH MCGANNON DISCUSSED WITH LYNN

LAMBERT WHILE IN TEHRAN. COMPANY WILL SEND MAN TO IRAN SOONEST IF THERE IS ANY POSSIBILITY ICB STILL INTERESTED IN CHEMTEX PROPOSAL. REQUEST EMBASSY CHECK STATUS OF PROJECT AND REPORT TO USDOC/CAGNE FOR CHEMTEX. ROBINSON

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Disposition Approved on Date:
Disposition Authority: n/a
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